

EVEREST CAPITAL CELEBRATES 20th ANNIVERSARY WITH EMERGING MARKETS FORUM

Fifteen speakers include former Polish President Aleksander Kwasniewski and former US Secretary of State Colin Powell.

Miami, FL – May 5, 2010 – Everest Capital, a global investment manager that has been investing in developed, emerging and frontier markets since 1990, recently hosted an emerging markets forum on the heels of the firm's 20th anniversary.

Over a two day period at the Miami Mandarin Oriental Hotel, investors, consultants and business leaders heard from and interacted with speakers who included Dr. Jim O'Neill, the man who coined the acronym BRICs, top rated Asian economist Amar Gill, and Dr. Jim Walker, Pulitzer Prize winner and Latin America observer Andres Oppenheimer, explorer and environmentalist Jean Michel Cousteau and legendary China watcher Sidney Rittenberg – the man who played cards with Chairman Mao.

Discussion topics included the rise of the Asian consumer, real estate in Brazil, prospects for the Middle East, commodities, and fixed income opportunities in emerging markets. In addition, the conference featured two keynote speakers – The Honorable Aleksander Kwasniewski, former President of Poland, who spoke about developments and prospects for Eastern and Central Europe; and General Colin Powell, USA (Ret.), former US Secretary of State, who discussed geopolitical themes and how emerging markets have grown to challenge the economic and political might of the United States.

“Emerging markets are at a turning point,” says Marko Dimitrijević, Everest Capital founder and Chief Investment Officer. “Regions that were formerly considered ‘emerging’ have emerged, resulting in compelling investment opportunities.”

Everest Capital first discussed this transition in a white paper the firm released in November 2009. Titled *The End of Emerging Markets?*, the paper points to the blurring distinction between emerging and developed markets and stresses that investors, who have historically limited how much they invest in emerging markets, should reconsider their portfolio allocations appropriately.

The research concludes that there is one major distinction between emerging market countries and the rest of the world: growth. Using an aggregate measurement of publicly traded companies in emerging markets, corporate sales grew at an 11.1% compounded annual growth rate from 2003 to 2009. Meanwhile, using the same metric for companies based in developed countries, the rate of growth was only 4.9% in that same time period.

Founded in 1990 by Marko Dimitrijević, CFA, Everest Capital is a global investment management firm that invests in developed and emerging markets using a diversified approach. The firm operates out of Miami, Singapore, Shanghai, Bermuda and Geneva and manages approximately \$2 billion.